Question 2:-

Branch Stock a/c

Opening Stock (IP)	150000	By. branch adjustment	4800
To, Branch adjustment	135000	By. GSTB	19200
To, GSTB	540000	By. branch cash	185000
To, Branch debtors	10000	By. Branch debtors	390000
		closing stock (IP)	236000

Branch Debtors a/c

Opening balance	50000	By. branch P&L (discount)	2500
To, Bank	8000	By. branch cash	325000
		By. branch stock	10000
To. Branch stock (bal.)	390000	By. branch P&L (baddebts)	5500
		closing balance	105000

Branch Adjustment a/c

		By. balance b/d	30000
To, branch stock	4800	By. branch stock	135000
To, branch P&L (gross profit) (bal.)	113000		
To. balance c/d	47200		

Branch P&L a/c

To, branch debtors (discount)	2500	By. branch adjustment	113000
To, branch cash	72500		
To. branch debtors (baddebts)	5500		
To. P&L a/c (Net profit) (bal.)	32500		

GSTB a/c

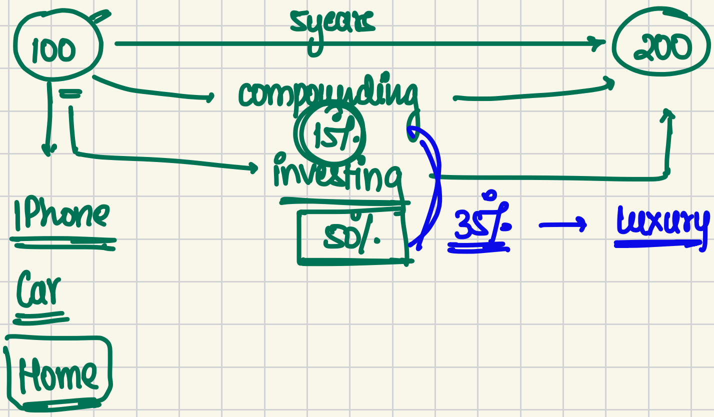
To. branch stock	19200	By. branch stock	540000
To. Trading a/c (bal.)	520800		

Working Notes :-

Cost	Loading	Invoice Price
100	25	125
540000	135000	675000
19200	4800	24000
	30000	150000
	47200	236000

Branch Stock	Dr.	675000
To GSTB		540000
To Br. adj		135000

GSTB	Dr.	19200
Br. adj	Dr.	4800
To Br. Stock		24000



C + L = IP (P) SP

Branch

Question 3 : -

Branch Stock a/c

Opening stock (IP)	12000	By. branch adjustment	480
To. branch adjustment	24000	By. GSTB	1920
To. GSTB	96000	By. branch cash	40000
To. branch debtors	1600	By. branch debtors	72000
To. branch adjustment (bal.)	4800		
		closing stock (IP)	24000

Branch Debtors a/c

Opening balance	14400	By. branch cash	64000
To. branch stock	72000	By. branch P&L (discount)	1200
		By. branch P&L (baddebts)	800
		By. branch stock	1600
		By. balance c/d.	18800

Branch Cash a/c

Opening bal	0		
To. branch stock	40000	~~By. branch P&L~~	~~12000~~
To. branch debtor	64000	~~By. branch P&L~~ } paid by H/O	~~3600~~
		~~By. branch P&L~~	~~1200~~
		By. bank (H/O)	104000
		closing balance	0

Branch adjustment a/c

		By. balance b/d	2400
To. branch stock	480	By. branch stock	24000
To. branch P&L (bal.) (gross profit)	25920	By. branch stock	4800
To, balance c/d	4800		

Branch P&L a/c

To. branch debtors (discount)	1200	By. branch adjustment	25920
To. branch debtors (baddebt)	800		
H/O To. ~~branch~~ cash (salary/wages)	12000		
H/O To. ~~"~~ " (rent/taxes)	3600		
H/O To. ~~"~~ " (office exp)	1200		
To, P&L (bal.) (net profit)	7120		

GSTB a/c

To branch stock	1920	By branch stock	96000
To Trading (bal.)	94080		

Working Notes :-

Cost	Loading	Invoice Price
100	25	125
96000	24000	120000
1920	480	2400
	2400	12000
	4800	24000

$\rightarrow$ Branch stock Dr. 120000
To GSTB 96000
To Br. adj 24000

GSTB Dr. 1920
Br. adj Dr. 480
To Br. stock 2400

Question 4:-

Branch Stock a/c

Opening Stock (IP)	30000		
To. branch adjustment	40000	By. branch adjustment	3333
To. GSTB	200000	By. GSTB	16667
		By. branch debtors	165000
		By. branch cash	59000
To. branch adjustment	2000		
		Closing stock (IP)	28000

Branch Debtors a/c

To. balance c/d	32750		
To. branch stock	165000	By. branch P&L (baddebts)	750
		By. branch cash (bal.)	171000
		By. balance c/d	26000

Branch Cash a/c

To. balance b/d	5000		
To. branch stock	59000	By. cash	222500
To. branch debtors	171000		
		By. branch P&L (bal.)	10000
		By. balance c/d	2500

Branch adjustment a/c

		By. balance c/d	5000
To. branch stock	3333	By. branch stock	40000
		By. branch stock	2000
To. br. ad (gross profit) (bal.)	39000		
To. balance c/d	4667		

Branch P&L a/c

To. branch cash	10000	By. branch adjustment	39000
To. cash (H/O)	12000		
To. branch debtors	750		
To. P&L (net profit) (bal.)	16250		

GSTB a/c

To, branch stock	16667	By, branch stock	200000
To, Trading (bal.)	183333		

Working Notes :-

Cost	Loading	Invoice Price
100	20	120
200000	40000	240000
16667	3333	20000
25000	5000	30000
	4667	28000

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Branch stock	Dr.	240000
To, GSTB		200000
To, Br. adj		40000

GSTB	Dr.	16667
Br. Adj	Dr.	3333
Branch Stock	Cr.	20000

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Same as Goods return